

# BUSINESS ACCOUNTS

## **BUSINESS CHECKING** - Initial Deposit - \$100.00

Interest (N/A) - Earnings Credit applies - See notes on other side  
Your account will be charged a monthly maintenance fee of \$12.00 plus \$.15 per item paid, \$.15 per deposited item and \$.15 per deposit slip.

## **SMALL BUSINESS CHECKING**

Initial Deposit - \$1000.00

Interest (N/A) - If the balance (1) falls below \$1000,00 at any time during the statement cycle, your account will be charged a \$10.00 maintenance fee. You are allowed 100 items per statement cycle. All items (4) in excess of this limit will be charged \$.25 each.

## **BUSINESS NOW ACCOUNT (2,3)** - Initial Deposit - \$1000.00

Interest (2) - Interest is compounded & paid monthly

If the balance (1) falls below \$1000 at any time during the statement cycle, your account will be charged an \$8.00 maintenance fee plus \$.25 per item paid.

## **BUSINESS MONEY MARKET ACCOUNT (2)** - Initial Deposit - \$2500.00

Interest (2) - Interest is compounded & paid monthly

You may make 6 withdrawals per statement cycle, 3 of which may be made by check, drafts or similar order payable to third parties. Withdrawals in excess of either limit will be charged \$8.00 per withdrawal. If the balance (1) falls below \$2500 at any time during the statement cycle, your account will be charged a \$10.00 maintenance fee plus \$.15 per deposited item and \$.15 per deposit slip.

## **BUSINESS STATEMENT SAVINGS (2)** - Initial Deposit - \$100.00

Interest (2) - Interest is compounded & paid monthly

You may make 6 withdrawals per calendar month. The first 3 are free. Withdrawals in excess of 3 are \$3.00 per withdrawal. If the balance falls below \$100 at any time during the calendar month, your account will be charged a \$5.00 maintenance fee.

## **IOLTA (INTEREST ON LAWYERS TRUST ACCOUNTS) (2)**

Initial Deposit - \$1000.00

Interest (2) - Interest is compounded and paid monthly, Interest will be paid quarterly to the MD Legal Services Corp.

County First Bank will pay a "safe harbor" variable interest rate on high balance IOLTA accounts no less than 55% of the Federal Funds Target Rate as reported in the Wall Street Journal on the first calendar day of the month, which is deemed to be net of all allowable reasonable fees, as described in section 16-610 (b)(1)(D)(ii) of the revised Rule.

Fees or service charges are not Allowable Reasonable Fees if they are charged for the convenience of or arise due to errors or omissions by the attorney or law firm maintaining the IOLTA account or that attorney's or law firm's clients, including fees for wire transfers, certified checks, account reconciliation services, presentations against insufficient funds, overdrafts, or deposits of dishonored items.



- see other side

MEMBER FDIC

# BUSINESS ACCOUNTS

## **MAHT (MARYLAND AFFORDABLE HOUSING TRUST) (2)**

Initial Deposit - \$1000.00

Interest (2) - Interest is compounded and paid monthly. Interest earned minus service charges will be paid quarterly to the MD Affordable Housing Trust.

The same fees will apply as apply to the Business Checking accounts. Fees charged will be deducted from interest earned. Fees charged in excess of interest earned will be waived. Interest earned in excess of fees charged will be transferred to Maryland Affordable Housing Trust.

- (1) Balance refers to the Ledger Balance in your account per bank records.***
- (2) Interest rates and annual percentage yields are subject to change. For our current rates check our County First Bank Interest Rate Chart or call us during normal business hours. Fees or early withdrawal penalties may reduce the earnings on interest bearing accounts.***
- (3) Regulations may restrict eligibility for certain types of account holders.***
- (4) Items include checks written, checks deposited, deposit slips and all electronic transactions.***

***Note: The Bank will compute an earnings credit for your account each statement cycle by multiplying the average collected balance in your account by 75% of the average 91 day T-Bill rate as calculated by the Bank. The Bank will then reduce the amount of service charges fees and deposited item charge back fees you owe by the amount of earnings credit to an amount not less than zero. Earnings credits in excess of the service charges, fees and deposited item charge back fees you owe cannot be carried over to subsequent statement cycles and are not paid to you in the form of interest.***

***County First Bank retains the right to change account types, service charges, fees, earnings credits and interest rates at any time without notice except for notice which may be required by law.***

Effective 6/1/2005



MEMBER FDIC